GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:4862
ANSWERED ON:28.04.2008
DIFFICULTY IN GETTING POSTAL LOAN
Sugavanam Shri E.G.

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the problems being faced by the people living in small towns and villages for getting loans against their postal deposits in the country;

(b) if so, whether the Postal Department has proposed to extend loan facilities for holders of postal savings securities;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (d) Sir, Post Office Small Savings Schemes are operated by the Department of Posts on behalf of Ministry of Finance which frames rules under Government Savings Bank Act 1873 and Government Savings Certificate Act 1959. There is no provision in the rules for grant of loans against postal deposits.